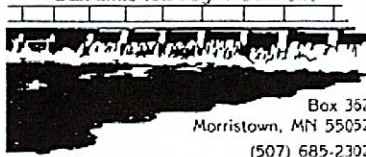


City of Morristown

IN SOUTHERN MINNESOTA LAKES REGION

Best Little Town By A "Dam Site"



Box 352

Morristown, MN 55052

(507) 685-2302

RESOLUTION 2024-19 DECLARING COST TO BE ASSESSED, ORDERING PREPARATION OF PROPOSED ASSESSMENT, AND CALLING FOR HEARING ON PROPOSED ASSESSMENT

WHEREAS, costs have been determined for the 2024 Street and Utility Improvement Project, for the construction of water main, storm sewer, concrete curb and gutter, sidewalk, aggregate base, bituminous surfacing, turf restoration, and miscellaneous items required to complete the improvements, and the estimated final contract price for such improvements is \$2,495,098.58, and the estimated final expenses incurred or to be incurred in the making of such improvements amount to \$570,600, so that the estimated final total cost of the improvements will be \$3,065,698.58.

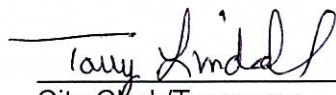
NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MORRISTOWN, MINNESOTA:

1. The portion of the cost of such improvement to be paid by the city is hereby declared to be \$1,984,317.18 and the portion of the cost to be assessed against benefited property owners is declared to be \$1,081,381.40.
2. Assessment shall be payable in equal annual installments extending over a period of 20 years, the first of the installments to be payable on or before the first Monday in January, 2025, and shall bear interest at the rate not to exceed 6.00 percent per annum from the date of the adoption of the assessment resolution.
3. The City Clerk, with the assistance of the consulting engineer, shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and he shall file a copy of such proposed assessment in his office for public inspection.
4. A hearing shall be held on the 6th day of May, 2024, in the Morristown City Hall at 7:00 p.m., to pass upon such proposed assessment and at such time and place all persons owning property affected by such improvement will be given an opportunity to be heard with reference to such assessment.
5. The City Clerk is hereby directed to cause a notice of the hearing on the proposed assessment to be published once in the official newspaper at least two weeks prior to the hearing, and shall state in the notice the total cost of the improvement. The City Clerk shall also cause mailed notice to be given to the owner of each parcel described in the assessment roll not less than two weeks prior to the hearing.
6. The owner of any property so assessed may, at any time prior to certification of the assessment to the Rice County Property Tax and Elections Director, pay the whole of the assessment on such property with interest accrued to the date of payment, to

the City Clerk, except that no interest shall be charged if the entire assessment is paid by October 31, 2024. He may at any time thereafter, pay to the City Clerk the entire amount of the assessment remaining unpaid, with interest accrued to December 31 of the year in which such payment is made. Such payment must be made before November 15 or interest will be charged through December 31 of the succeeding year.

Adopted by the council this 1st day of April, 2024.

Mayor



City Clerk/Treasurer

